

ACCOUNTING

Accounting Major

Coordinator: Prof. Cynthia Chisarick

Total minimum number of credits required for a major in Accounting leading to the B.S. degree — 122.

Total minimum number of credits required for a minor in Accounting — 18.

The Jay S. Sidhu School of Business and Leadership offers a major in Accounting, providing the necessary background for an entry-level professional position in public, private, or governmental accounting. Students receive the necessary educational background to compete successfully for placement in graduate and professional schools and for licensure as certified public accountants and certified management accountants. Those choosing a career in administration receive the managerial training necessary for success in a full range of leadership roles.

The Accounting curriculum comprises seven tiers. The first tier begins with a comprehensive study of the arts, sciences, mathematics, communications, and humanities. This liberal arts core is a common experience to all majors and provides the basis for a broadly educated individual. To become competitive, effective organizational leaders and self-fulfilled individuals, Accounting graduates are expected to possess the skills and knowledge acquired through this liberating exposure to the arts, sciences, mathematics, and the humanities.

The second tier of the curriculum is the Sidhu School Foundation courses, which transmit a common educational experience to all Majors within the Sidhu School by addressing topics that are recognized to be basic and necessary to all practicing professionals.

The third tier of educational experience provides a general background in statistical, financial, and managerial techniques.

The fourth tier of basic educational skills relates to the field of financial and managerial accounting. A rigorous thirty-six credit hours are devoted to current accounting theory and applications through the use of texts, computer applications, cases, and practical experience. The sequence begins with introductory level accounting and progresses through intermediate, tax, cost, auditing, and accounting information systems.

A fifth tier utilizes an accounting internship to bond classroom knowledge with practical experience. Most students are placed with public accounting firms where it is possible to experience many areas of accounting as well as a broad range of business problems in a short time span. Additionally, for students with a more specialized interest, accounting internships are also available in banks, in private industry, and with the government. The Wilkes internship program is the oldest in Northeast Pennsylvania, and most successful interns have been placed in positions of their choice, including the large international accounting firms.

The sixth tier requires completion of at least 4 credits geared toward the undergraduate student's Personal & Professional Development. These courses are intended to prepare students to recognize and use their unique strengths and skills while allowing them to reflect and prepare for a meaningful life and career.

A seventh tier, a five-and-a-half-year BS/M.B.A. program, is available for students who wish to meet the needs of a professional in the 21st century. This program offered by The Jay S. Sidhu School of Business and Leadership has been developed to encompass each of the above-mentioned levels, along with an additional year and a half of graduate course work. Upon successful completion, the student will have earned a

Bachelor of Science (B.S.) degree in Accounting and a Master of Business Administration (M.B.A.) degree with 161 credit hours of course work.

Students in Sidhu School majors and minors must complete all required ACC courses at Wilkes University, except ACC 161 and ACC 162 which may be transferred from accredited institutions if they are determined to be the academic equivalent of the course offered at Wilkes University. Any other course that a student seeks to transfer as an ACC course would only be eligible to transfer as ACC 198, ACC 298 or ACC 398, depending on the rigor of the course.

Accounting alumni can be found in public accounting firms ranging in size from those of individual practitioners to international organizations. Many of our graduates who began their careers in public accounting have since moved into leadership positions with government or private industry.

The Accounting major in The Jay S. Sidhu School of Business and Leadership at Wilkes University will provide an individual with the combined educational skills to be a future success as a leader in the accounting profession, industry, or government.

The Accounting major requires an additional 30 credits, including:

Requirements for the Accounting Major (30 credits total) Credits

[[ACC-201]] – Intermediate Accounting I	3
[[ACC-202]] – Intermediate Accounting II	3
[[ACC-301]] – Advanced Financial Accounting	3
[[ACC-311]] – Advanced Managerial Accounting	3
[[ACC-321]] – Taxes	3
[[ACC-322]] – Advanced Taxes	3
[[ACC-331]] – Auditing	3
[[ACC-341]] – Accounting Information Systems	3
[[BA-336]] – Advanced Topics in Business Law	3
[[MGT-352]] – Productions & Operations Management	3

Accounting Major- Required Courses and Recommended Course Sequence

First Semester Credits

[[ACC-151]] Integrated Management Experience I	3
[[CS-115]] Computers and Applications	3
[[ENG-101]] Composition	4
[[FYF-101]] First-Year Foundations	3
[[EC-101]] Principles of Economics	3
[[PPD-101]] Personal and Professional Development I	1
	17

Accounting

Second Semester

[[ACC-152]] Integrated Management Experience II	3
[[COM-101]] Fundamentals of Public Speaking	3
[[MTH-101]] Solving Problems Using Math	3
[[EC-102]] Principles of Economics II	3
[[ENG-120]] Reading Classical Traditions	3
	15

Third Semester

[[ACC-161]] Financial Accounting & Decision Making	3
MGT 251 Management of Organizations & People	3
[[HST-101]] Historical Foundations of the Modern World	3
Arts Distribution Requirement (Area IV)	3
Science Distribution Requirement (Area II)	3
[[PPD-201]] Personal and Professional Development III	1
	16

Fourth Semester

[[ACC-162]] Managerial Accounting & Decision Making	3
MKT 221 Marketing	3
[[FIN-240]] Introduction to Finance	3
Social Science Distribution Area Requirement (Area III)	3
Free Elective (Science Distribution Requirement)	3
	15

Fifth Semester

[[ACC-201]] Intermediate Accounting I	3
[[ACC-321]] Taxes	3
[[BA-335]] Law and Business	3
[[BA-319]] Business Statistics	3
Humanities Distribution Requirement (Area I)	3
[[PPD-301]] Personal and Professional Development V	1
	16

Sixth Semester

[[ACC-202]] Intermediate Accounting II	3
[[ACC-322]] Advanced Taxes	3
[[BA-336]] Adv. Topics in Business Law	3
[[MGT-352]] Production and Operations Management	3
[[MGT-354]] Organizational Behavior	3
	15

Seventh Semester

[[ACC-301]] Advanced Financial Accounting	3
[[ACC-331]] Auditing	3
Free Elective	3
[[MGT-358]] International Business	3
[[BA-461]] Business Strategy and Decision Making	3
[[PPD-401]] Personal and Professional Development VII	1
	16

Eighth Semester

[[ACC-311]] Advanced Managerial Accounting	3
[[ACC-341]] Accounting Information Systems	3
[[ACC-462]] Accounting Internship	3
Free Elective	3
	12

*[[ACC-462]] may be taken for 6 credits in place of the Free Elective in semester 8.

ACC. ACCOUNTING

ACC-151. INTEGRATED MANAGEMENT EXPERIENCE I

Credits: 3

Terms Offered: Fall

Integrated Management Experience is a two-semester sequence that takes you through the entrepreneurial process from creating a business concept to planning the venture to launching and operating the business to harvest and closure of the firm. You learn how businesses plan and operate through the study of functional areas such as marketing, management, human resources, accounting and finance, and operations. Most importantly, you will learn and experience how the pieces fit together through integrating the functional areas tracking information and performance using financial accounting principles. Cross listed with [[ACC-151]] and [[ENT-151]].

ACC-152. INTEGRATED MANAGEMENT EXPERIENCE II**Credits:** 3**Terms Offered:** Spring

Integrated Management Experience is a two-semester sequence that takes you through the entrepreneurial process from creating a business concept to planning the venture to launching and operating the business to harvest and closure of the firm. You learn how businesses plan and operate through the study of functional areas such as marketing, management, human resources, accounting and finance, and operations. You develop a clear understanding of the importance of accounting cycles and how financial accounting principles provide not only information but an integrating thread for all types of organizations. Cross listed with [[BA-152]] and [[ENT-152]].

Pre-Requisites

[[ACC-151]] / [[BA-151]] / [[ENT-151]] with a minimum grade of 2.0

ACC-161. FINANCIAL ACCOUNTING AND DECISION-MAKING**Credits:** 3

This is a study of the nature, function, and environment of accounting, including the accounting information system, account analysis, and decision-making. The course provides an understanding of accounting issues and objectives for proper interpretation and analysis of financial accounting information.

ACC-162. MANAGERIAL ACCOUNTING AND DECISION-MAKING**Credits:** 3

Managerial accounting is an internal tool used to generate information for managerial planning and control. Students will develop an understanding of operating and capital budgets, standard costs, incremental concepts, relevant costs, transfer pricing, and responsibility and profit center reports as a means of analysis as well as techniques of measurement.

Pre-Requisites

[[ACC-161]] with a minimum grade of 2.0

ACC-201. INTERMEDIATE ACCOUNTING**Credits:** 3**Terms Offered:** Fall

A study of the accounting information system and the accounting standards applicable to corporate balance sheet accounts and their related counterparts that result in revenue and expense recognition on the income statement and statement of retained earnings. Course topics include the financial accounting standards, financial statement preparation, cash and receivables, inventories and cost of goods sold, and plant and depreciation.

Pre-Requisites

[[ACC-161]] with a minimum grade of 2.0

ACC-202. INTERMEDIATE ACCOUNTING II**Credits:** 3**Terms Offered:** Spring

This course is a study of the accounting standards applicable to intangible assets, liabilities, and stockholders' equity. Also, it focuses on the application of generally accepted accounting principles that relate to various technical reporting areas within financial statements. Emphasis is placed on technical standards and the necessary disclosure requirements for these reporting areas. Course topics include earnings per share, securities that can dilute earnings per share, corporate investments, and accounting for corporate income taxes and pensions.

Pre-Requisites

[[ACC-201]] with a minimum grade of 2.0.

ACC-219. FINANCIAL STATEMENT ANALYSIS**Credits:** 3

This course will focus on corporate financial reporting, evaluation, financial planning, accounting policies and practices, and other current issues. The interplay between accounting and corporate finance will be emphasized. The course will teach you how to use financial statement information for firm valuation and other economic decisions. The course will also help you understand and analyze the issues that corporate managers face as they design and implement financial reporting strategies, increasing your ability to assess accounting quality. This course will provide you with tools to analyze and exploit information in corporate financial statements.

Pre-Requisites

[[ACC-162]], [[FIN-240]] both with a minimum grade of 2.0

ACC-301. ADVANCED FINANCIAL ACCOUNTING**Credits:** 3

A comprehensive review and analysis for various accounting issues relating to corporate consolidations, partnerships, governmental units, non-profit organizations, estates, trusts, and bankruptcies. Extensive computerized applications are an integral part of this course.

Pre-Requisites

[[ACC-202]] with a minimum grade of 2.0.

ACC-311. ADVANCED MANAGERIAL ACCOUNTING**Credits:** 3**Terms Offered:** Fall

Advanced treatment of managerial accounting topics with emphasis on generation, communication, and use of information to assist management in performance of the planning and control function. Information systems design, budgeting, variance analysis, and direct costing concepts are covered.

Pre-Requisites

[[ACC-162]] with a minimum grade of 2.0

ACC-321. TAXES**Credits:** 3**Terms Offered:** Fall

Introduction to the Internal Revenue Code for individuals and sole-proprietorships. Preparation of individual tax returns based on the current tax law, regulations, and revenue ruling letters. Introduction to tax research using various traditional and electronic reference services.

Pre-Requisites

[[ACC-161]] with a minimum grade of 2.0

Accounting

ACC-322. ADVANCED TAXES

Credits: 3

Terms Offered: Spring

Introduction to certain tax laws as they apply to Corporations, S Corporations, and Partnerships. This involves developing a thorough understanding of tax research and how tax planning may help the financial entity to minimize tax liability.

Pre-Requisites

[[ACC-321]] with a minimum grade of 2.0

ACC-331. AUDITING

Credits: 3

Terms Offered: Fall

To understand the most important concepts in auditing and how they are used in decision making, evidence accumulation and reporting. This entails understanding the concepts, methods, and processes of control that provide for the accuracy and integrity of financial data and the safeguarding of business assets, along with understanding the nature of attest services and the conceptual and procedural bases for performing them.

Pre-Requisites

[[ACC-202]] with a minimum grade of 2.0.

ACC-341. ACCOUNTING INFORMATION SYSTEMS

Credits: 3

Terms Offered: Spring

To develop a solid understanding of and appreciation for the use of accounting information employed to process and sort business events so as to provide information for the functions of financial reporting, internal responsibility accounting, and decision support. This understanding includes applications via spreadsheets, databases, general ledgers, and the internet.

Pre-Requisites

[[ACC-162]] and [[MGT-251]]

ACC-362. ACCOUNTING INTERNSHIP

Credits: three or six

Pre-Requisites

[[ACC-202]] with a minimum grade of 2.0

ACC-397. SEMINAR

Credits: 1-3

One to three credits